

**2021**

**INTERNATIONAL TRADE ECONOMICS–HONOURS**

**Second Paper**

**Full Marks : 80**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

Answer **any four** questions.

1. Trace the historical evolution of WTO with special reference to GATT, 1948. What is the present membership of WTO? 20
  2. (a) Discuss the scope and functions of WTO. Discuss in brief the organizational structure of the WTO.  
(b) How does TRIPS Agreement work? Explain with the help of legal provisions. 10+10
  3. (a) Discuss the rules governing “Most Favoured Nation Treatment” and “National Treatment”.  
(b) Enumerate in detail anti dumping provisions under GATT and WTO. What are the methods laid down for determination of “anti dumping”? 10+10
  4. Write a short note on “National Treatment Policy” and “Quantitative Restrictions” with the help of legal provisions given under TRIMS Agreement, 1995 and the GATT, 1994. 20
  5. Discuss briefly on the following:  
(a) General Agreement of Trade in Services  
(b) Structure of WTO, 1995. 10+10
  6. What are the objectives of Dispute Settlement Body of the WTO? Discuss in detail the different stages of the WTO Dispute Settlement Process. 20
  7. (a) Discuss arbitration as a method of settlement of International Commercial Disputes.  
(b) What are the measures prohibited by TRIMS Agreement, 1995? 10+10
  8. (a) Discuss the role of International Court of Justice (ICJ) with reference to WTO.  
(b) Explain the salient features of Agreement on TRIMS. 10+10
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