

2020

INTERNATIONAL TRADE ECONOMICS — HONOURS

Second Paper

Full Marks : 80

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Answer **any four** questions.

1. (a) Discuss briefly the developments leading to the establishment of WTO, 1995.
(b) Also discuss the differences between WTO 1995 and GATT, 1948. 10+10
 2. (a) Discuss the scope and functions of WTO. Discuss in brief the organizational structure of the WTO.
(b) How TRIPS Agreement works? Explain with the help of legal provisions. 10+10
 3. (a) Discuss the rules governing 'Most Favoured Nation Treatment' and 'National Treatment'.
(b) Enumerate in detail anti dumping provisions under GATT and WTO. What are the methods laid down for determination of 'anti dumping'? 10+10
 4. Discuss briefly **any two** of the following : 10+10
 - (a) General Agreement on Trade in Services
 - (b) Structure of WTO, 1995
 - (c) Background on Trade Related Investment Measures Agreement (TRIMS).
 5. What are the objectives of Dispute Settlement Body of the WTO? Discuss in detail the different stages of the WTO Dispute Settlement Process. 10+10
 6. (a) Discuss arbitration as a method of settlement of international commercial disputes.
(b) What are the measures prohibited by TRIMS Agreement 1995? 10+10
 7. (a) What are technical barriers to trade? Explain the relevant international agreement on the subject.
(b) Discuss the WTO in developing third world countries. 10+10
 8. (a) Explain the dispute settlement mechanism under the WTO.
(b) What are the remedies available to the complaining party when the state in question does not comply with the decision of the WTO? 10+10
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